

Roll No.

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Total No. of Pages : 02

Total No. of Questions : 15

MBA (2014 to 2017) (Sem.-4)
MANAGEMENT CONTROL SYSTEM

Subject Code : MBA-929

Paper ID : [A2534]

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTION TO CANDIDATES :

1. **SECTION-A** contains **SIX** questions carrying **FIVE** marks each and students has to attempt any **FOUR** questions.
2. **SECTIONS-B** consists of **FOUR** Subsections : Units-I, II, III & IV. Each Subsection contains **TWO** questions each carrying **EIGHT** marks each and student has to attempt any **ONE** question from each Subsection.
3. **SECTION-C** is **COMPULSORY** and consist of **ONE** Case Study carrying **EIGHT** marks.

SECTION-A

1. What is standard costing?
2. What is Purchase budget?
3. What is Profit Centre?
4. What is the function of a cost centre?
5. What is Incremental Cost?
6. What is Cybernetic Control System?

SECTION-B**UNIT-I**

7. How technology may help in management control systems?
8. Distinguish between formal management control system and informal control system with examples.

UNIT-II

9. Discuss various steps involved in Responsibility accounting. How Responsibility of different centers is fixed?
10. Explain various tools of measuring performance in the organizations.

UNIT-III

11. What are the advantages and limitations of standard costing?
12. Explain the difference between Life Cycle Costing and Activity Based Costing.

UNIT-IV

13. List the factors taken into consideration in fixing the selling price by a business firm.
14. *“Cultural Differences of various countries bring various issues like transfer prices and Exchange Rates”*. Explain with examples.

SECTION-C

15. Scooter Corp. has forecast sales as follows : (Case Study)

July, 30,000 units; August, 35,000 units; and September, 40,000 units. Finished goods inventory as of July 1 is forecast to be 10,000 units. Finished goods inventory of 20% of the following month's sales needs is desired. Each finished unit requires 5 pounds of raw material. The raw materials inventory level on July 1 was 202,500 pounds and the expected raw materials inventory level on July 31 will be 270,000 pounds.

Question :

How many pounds of raw material should be purchased in July?