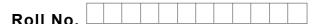
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Total No. of Pages : 02

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#### MBA / MBA(IB) (2015 to 2017) (Sem.-1) ACCOUNTING FOR MANAGEMENT

# Subject Code : MBA-103

## M.Code: 49003

Time: 3 Hrs.

Max. Marks: 60

# **INSTRUCTION TO CANDIDATES :**

- SECTION-A contains SIX questions carrying FIVE marks each and students 1. have to attempt any FOUR questions.
- SECTION-B consists of FOUR Subsections : Units-I, II, III & IV. Each Subsection 2. contains TWO questions each carrying EIGHT marks each and student has to attempt any ONE question from each Subsection.
- SECTION-C is COMPULSORY and carries EIGHT marks. 3.

### **SECTION-A**

#### Write short notes on the following :

- .M. 1. Relationship between Cost Accounting and Management Accounting
- 2. Sales forecast vs Sales Budget
- 3. Common Size Statement
- 4 Zero based budgeting
- 5. **Cost Pools**
- 6. Kaizen Costing

#### **SECTION-B**

#### **UNIT-I**

- 7. "Accounting is language of the business and like other languages, it is based on certain principles". Explain briefly these various accounting principles and their relevance in accounting system.
- 8. Explain the relationship between Financial Accounting, Cost Accounting and Management Accounting. Discuss the role of management accounting in areas of planning, control and decision making.

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# UNIT-II

- 9. As an investor, how you will analyze the Financial Statements of a company? Which different ratios will you use and how you will interpret them?
- 10. What is the purpose of making Fund Flow Statement? Discuss the procedure of making fund flow statement.

### UNIT-III

- 11. What are the different types of overhead variances? How they are calculated? Why do they occur?
- 12. What is Cost Volume Profit Analysis and what are its assumptions? What is its significance to the management?

#### **UNIT-IV**

- 13. What is Activity Based Costing? Why it is needed? What are the basic steps required for Activity Based Costing?
- 14. What is a transfer price? What are the objectives of Transfer Pricing? Compare and contrast the various methods of transfer pricing.

# SECTION-C

15. The following particulars are taken from the records of XYZ limited engaged in the manufacturing of two products X and Y from a certain material:

	Product X (Per Unit)	Product Y(Per Unit)
Sales	Rs. 2,500	Rs 5,000
Material Cost (Rs 50 per kg)	500	1,250
Direct Labour (Rs 30 per hour)	750	1,500
Variable Overhead	250	500

Comment on profitability of each product when :

- a) Sales in Value is limited
- b) Raw material is in short supply
- c) Production capacity is the limiting factor
- d) Find the product mix to yield maximum profits if total availability of raw material is 20,000 kg and maximum sales potential of each product is 1,000 units.

# NOTE : Disclosure of identity by writing mobile number or making passing request on any page of Answer sheet will lead to UMC against the Student.

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