

Roll No.

Total No. of Pages : 03

Total No. of Questions : 09

**MBA (Executive) (Sem.-1)**  
**MANAGING THE FINANCIAL DIMENSION-I**  
Subject Code : MBX-103  
M.Code : 74212

Time : 3 Hrs.

Max. Marks : 60

**INSTRUCTIONS TO CANDIDATES :**

1. SECTION-A contains TEN questions carrying TWO marks each and students has to attempt any EIGHT questions.
2. SECTION-B consists of SEVEN questions each carrying SEVEN marks each and student has to attempt any FIVE questions.
3. SECTION-C is consisting of ONE question carrying NINE marks.

**SECTION-A**

1. Answer the following :

- a) What is a Trial Balance?
- b) What is Indirect Cost?
- c) What is a Variance?
- d) What is Double Entry System?
- e) What is Trading Account?
- f) What is Cash Flow?
- g) What is Fixed Budget?
- h) What is Balance Sheet?
- i) What is Current Asset?
- j) Who is a creditor?

**SECTION-B**

2. "An asset will be classified as non-current if it is expected to be used for more than one year from the date of the balance sheet." Elaborate in detail with suitable examples.
3. What do you mean by Financial Accounting? What is its scope? Briefly discuss the functions of financial accounting.
4. Write a detailed note on meaning, nature and scope of Cost Accounting. What are the various elements of cost? How are they related? Discuss.
5. What do you mean by accounting concepts and conventions? Distinguish between accounting concepts and conventions. Explain the important accounting concepts and conventions with examples.
6. Discuss the nature and scope of Standard Costing in detail.
7. What is meant by Ratio analysis? Discuss its advantages and limitations.
8. Discuss the Cost Volume Profit analysis in detail.

**SECTION-C**

9. Analyze the following balances of Shubham for the year 2018 and answer the following questions :

|                            | <b>Dr. (Rs.)</b> | <b>Cr. (Rs.)</b> |
|----------------------------|------------------|------------------|
| Capital                    |                  | 2,50,000         |
| Building                   | 3,00,000         |                  |
| Furniture                  | 26,400           |                  |
| Car                        | 40,000           |                  |
| Returns Inwards & Outwards | 23,000           | 16,000           |
| Opening Stock              | 80,000           |                  |
| Purchases & Sales          | 3,38,000         | 5,60,400         |
| Bad Debts                  | 4,000            |                  |

|                       |                 |                 |
|-----------------------|-----------------|-----------------|
| Carriage Inwards      | 6,000           |                 |
| General expenses      | 12,000          |                 |
| Bad Debts Provision   |                 | 7,000           |
| Bank Loan             |                 | 50,000          |
| Interest on Bank Loan | 3,000           |                 |
| Commission            |                 | 9,000           |
| Insurance & Taxes     | 20,000          |                 |
| Car Expenses          | 26,000          |                 |
| Salaries              | 44,000          |                 |
| Cash-in-Hand          | 20,000          |                 |
| Debtors & Creditors   | 30,000          | 80,000          |
|                       | <b>9,72,400</b> | <b>9,72,400</b> |

The Closing stock on March 31, 2018 was valued at Rs.43,000.

Answer the following questions :

- What is the Cost of Goods Sold?
- What is the value of Gross Profit or Loss?
- Calculate Net Profit or Loss of the firm.

**NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.**