

[illegible]

**UNIT-II**

- 11) Distinguish between a condition and a warranty. When does a condition descend to the level of a warranty?
- 12) State the conditions implied in a contract for the sale of goods (a) by description, (b) by sample, (c) required for a particular purpose.

**UNIT-III**

- 13) What is meant by 'acceptance' of a bill of exchange? When must a bill be accepted? If acceptance is refused, what steps the holder should take?
- 14) Define a holder in due course. What are his privileges under the Negotiable Instruments Act?

**UNIT-IV**

- 15) What are different kinds of meetings of the shareholders of a company? When and how are these meeting held?
- 16) Briefly explain the provisions of Companies Act regarding the mode of appointment of directors of a company.

**SECTION-C**

- 17) Good Homes Ltd. was registered as a public company with 205 members as follows :

No. of members Directors and their relatives 45

Employees 12

Ex-employees 08 (Shares were allotted when they were employees)

Others 140

Total number of members 205

Board of directors of the company takes a decision to convert the company into a private company. Being a legal advisor, the Board of directors seeks your advice about the steps to be taken for conversion of the company into a private company including reduction in the number of members, if necessary, as per the Companies Act, 2013. Advise the Board.

**NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.**